

Mohan Declaration

Exhibit 18



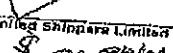
UNITED SHIPPERS LIMITED

SHIP, BARGE OWNERS, STEVEDORES AND MARINE CONTRACTORS

Corp. Office :
United India Building 2nd Floor,
Sir. P. M. Road, Fort,
Mumbai - 400 001.
Tel : 2265 2323/2334 / 5685 6300
Fax : 022-6885 8591/92
Email : operations@unitedshippers.com

Regd. Office :
Prospect Chambers, 3rd Floor,
C. H. Road, Fort,
Mumbai 400 001
Tel: (01-22) 6755 8400
Fax: 022- 6755 8400/98

Works :
Shippers House, Limda Lane
Jamnagar - 361 001
Tel : 0288 - 2553487 / 2553256 / 2549419
Fax : 0289 - 2653848

J. K. International Pty. Limited 48, Suratland Street, Rocklea, 1106, G. P.O. 1981, Brisbane - Australia		Invoice No. USL/MUMDN-081/2007-08	Dated 26-Jun-2007
		Mother Vessel M. V. FREDRICK OLDENDROF	
		Port: MUMBAI	
Description of Goods	Quantity	Rate per	Amount
CHICK PEAS - FREIGHT Amount Debited to Your A/c. for Loss of Revenue Due To Cancellation of Your Chickpeas Vessel M. V. Frederick Oldendorf Due on 15.06.07 at Mumbai Port.	44,000.00 MT	270.00 MT	1,18,80,000.00
Amount Chargeable (In words) Rs. One Crore Eighteen Lakh Eighty Thousand Only	Total		1,18,80,000.00
This Invoice is subject to following Conditions:		P.A.N. No. : AAA - GU - 0764 C	
1. Interest @ 15% p.a. will be charged on overdue payments,		Service Tax Category : ..	
2. In case of Non-payment for over 30 days, we will have a right to nominate a sole arbitrator and disputes will be subject to Indian Arbitration & Conciliation Act 1996. The venue of arbitration shall be Mumbai.		Service Tax Regn. No. : ..	
3. Only court in Mumbai will have exclusive jurisdiction, subject to above arbitration.		 for United Shippers Limited 	
Checked By		AUTHORIZED SIGNATORY	

Amount Chargeable (in words)
Ru. One Crore Eighteen Lakh Eighty Thousand
Only

Total 1,18,80,000.00
P.A.N. No : AAA - CU - 0764 C

This invoice is subject to following Conditions:

1. Interest @ 15% p.a. will be charged on overdue payments.
2. In case of Non-payment for over 30 days, we will have a right to nominate a sole arbitrator and disputes will be subject to Indian Arbitration & Conciliation Act 1996. The venue of arbitration shall be Mumbai.
3. Only court in Mumbai will have exclusive jurisdiction, subject to above arbitration.

Checked By _____

Service Tax Category :
Service Tax Regn. No. :

THE REGAL NO. 1

for United Shippers Limited
S. JACKSON
AUTHORISED SIGNATORY

✓